

Planning starts NOW!

In 2021, the New Mexico Legislature created a Healthcare Affordability Fund expected to bring in roughly \$150 million in annual revenue to reduce healthcare costs and expand access to healthcare coverage in two phases.



Phase 1

Marketplace & small business insurance cost reductions

Plan required by January 2022; Enrollment starts January 2023

Phase 2

State Coverage Plan—new options for workers and the uninsured

Plan required by July 2022; Enrollment starts as soon as July 2023

Funds will be used to:

- Reduce premiums and deductibles for Marketplace plans, which are typically unaffordable for lower and middle-income households and cause people to forgo care.
- Reduce premiums for plans offered by small businesses.

What's next? The Superintendent of Insurance is obtaining actuarial analysis on different cost reduction scenarios.

Questions: Are these insurance plans truly affordable for our families? Will it be easy to enroll in the plans? Will it be easy to see, compare, and buy plans?

Funds will be used to:

Create a plan for people who cannot enroll in Marketplace plans. This state coverage plan will support low-wage workers, immigrants/DACA recipients, and families whose premiums for employer-based plans are too high.

What's next? The Superintendent of Insurance will research and design a plan that expands affordable options for people who are currently locked out.

Questions: Frontline workers and all of our community members deserve fair access! Will this be an equitable plan with the same sliding scale based on income for everyone regardless if they are eligible for Medicaid or the Marketplace? Will this plan help us achieve healthcare for all New Mexicans?

Healthcare is a Top Priority for New Mexicans

88%
of New Mexicans want the state to take action!

214,000
New Mexico residents are uninsured.

- **120,000 New Mexicans** are uninsured due to unaffordable options or immigration restrictions.
- **44%** of uninsured report that they are unable to purchase insurance coverage because premiums are too high.
- **21%** say that it is not worth paying for coverage because deductibles are too high.
- **39% of New Mexicans** skipped or refused a medical test recommended by their doctor because they could not afford the cost.